

How to become a client of TTPC and Transmed in a few steps

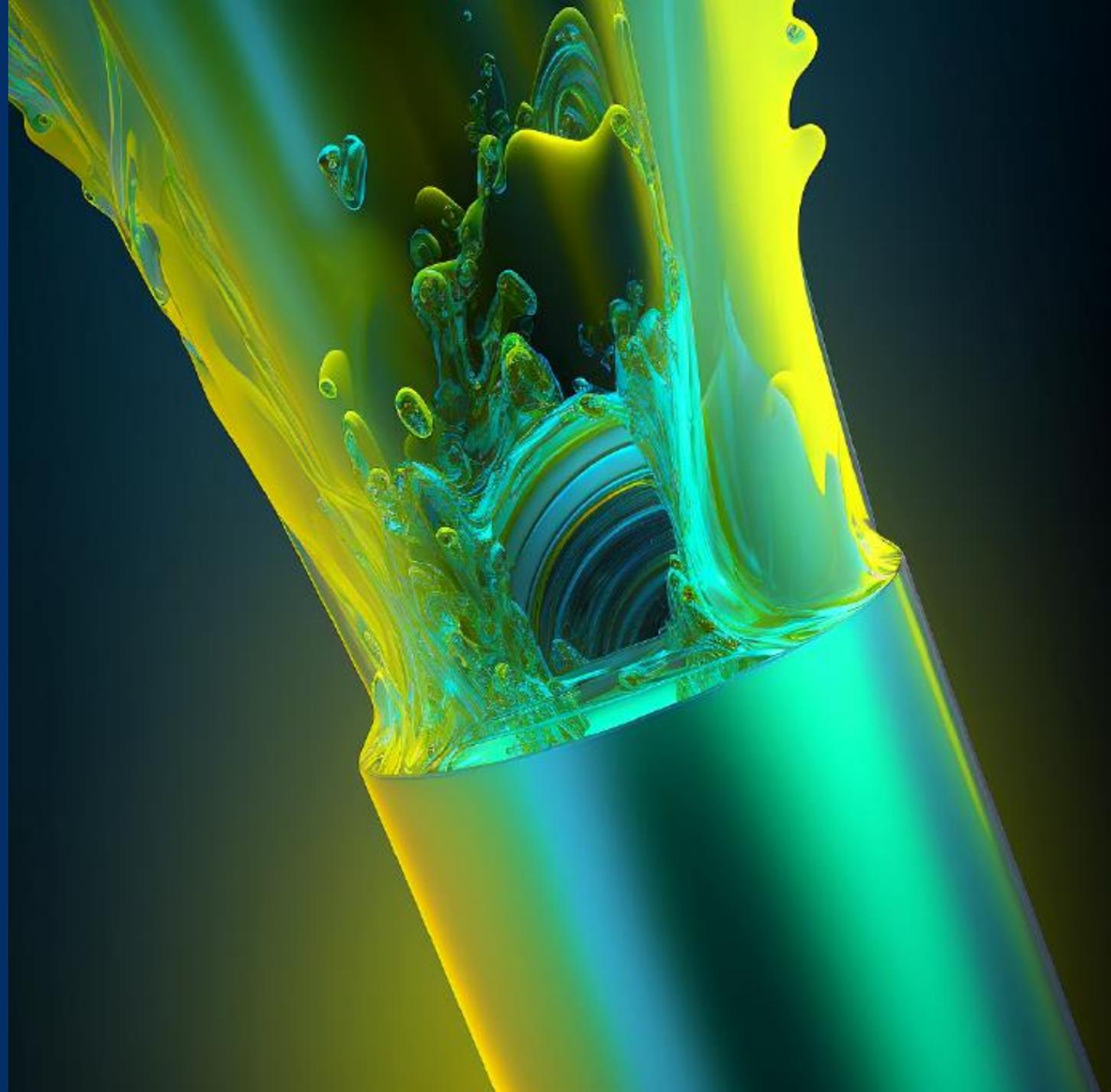
What is there to know for the GY 25-26

Commercial Offer – Procedures – Best practices

For more info

info@ttpc.eni.com

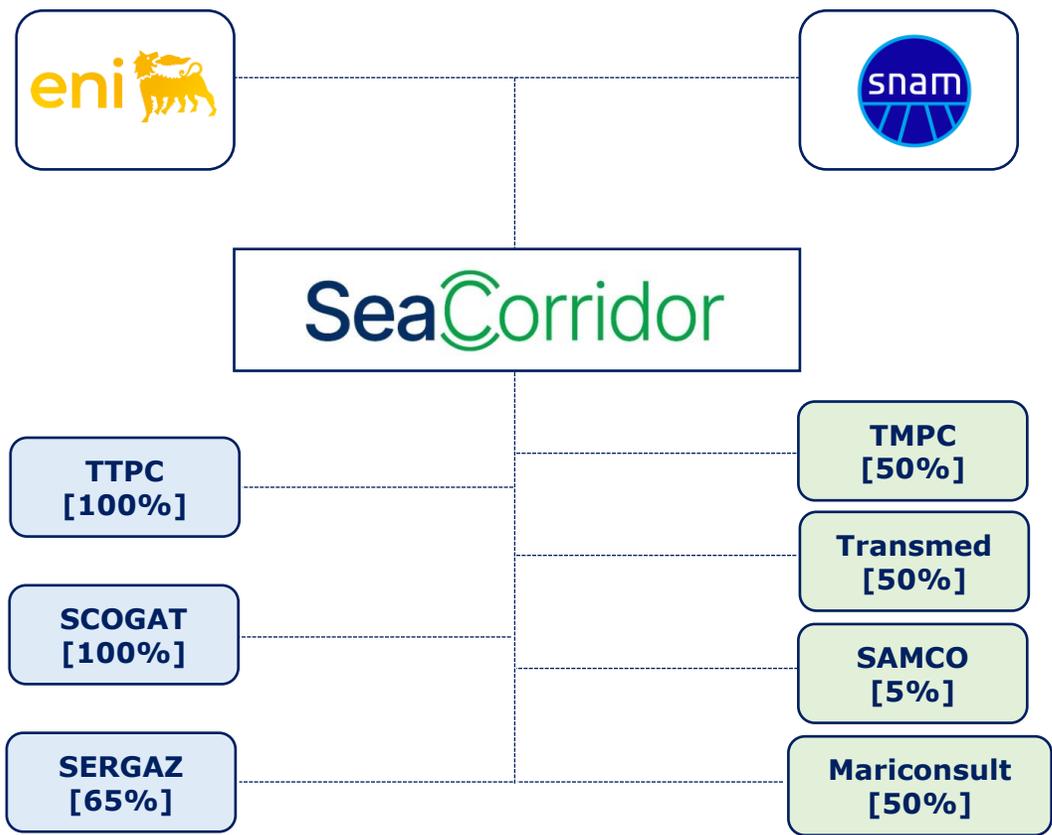
info@transmed-spa.it



SeaCorridor at a glance

An ENI/SNAM jointly controlled company for operating the assets involved in the transaction

The transaction leverages Eni's and Snam's respective areas of expertise in gas transport on a strategic route for the security of Italy's natural gas supply, enabling potential development initiatives within the hydrogen value chain also thanks to the natural resources North Africa has to offer. The North Africa – Europe link is a key element of progressive decarbonisation at the international level in support of the energy transition.



TTPC SpA
[Trans Tunisian Pipeline Company]

The company that holds the exclusive right to market the natural gas transportation capacity of the on-shore Tunisian natural gas transportation system owned by Sotugat

Scogat SA

Company that performs expansion works or other interventions on the on-shore pipeline (TTPC)

Sergaz SA
[Société de Service du Gazoduc Transtunisien]

Company charged, under a service contract, of the operation and maintenance services on the onshore pipeline (TTPC)

TMPC Ltd
[Trans Mediterranean Pipeline Company]

The company owner of the natural gas transportation system crossing the Strait of Sicily and referring to the offshore pipelines and onshore terminals. The transportation capacity of said system is entirely leased to TRANSMED

Transmed SpA

Holder of the exclusive right to market the natural gas transportation capacity of the offshore pipeline (TMPC)

Samco Sagl

Company providing administrative & financial services for TMPC

Mariconsult SpA

Company charged, under a service contract, of the operation and maintenance services on the offshore pipeline (TMPC)

The Transportation system

1

TTPC [Trans Tunisian Pipeline Company]

- 🔥 Two 48" lines
[the first line operational since 1983 and the second since 1994]
- 🔥 370 km pipeline
- 🔥 Saf Saf – Entry Point vs Cap Bon – Exit Point
- 🔥 5 compressor stations
[Feriana, Sbeitla, Sbikha, Korba, Cap Bon]
- 🔥 6 National Exit Points
[Gafsa, Kasserine, Oueslatia, Zriba, Nabeul, Korba]

2

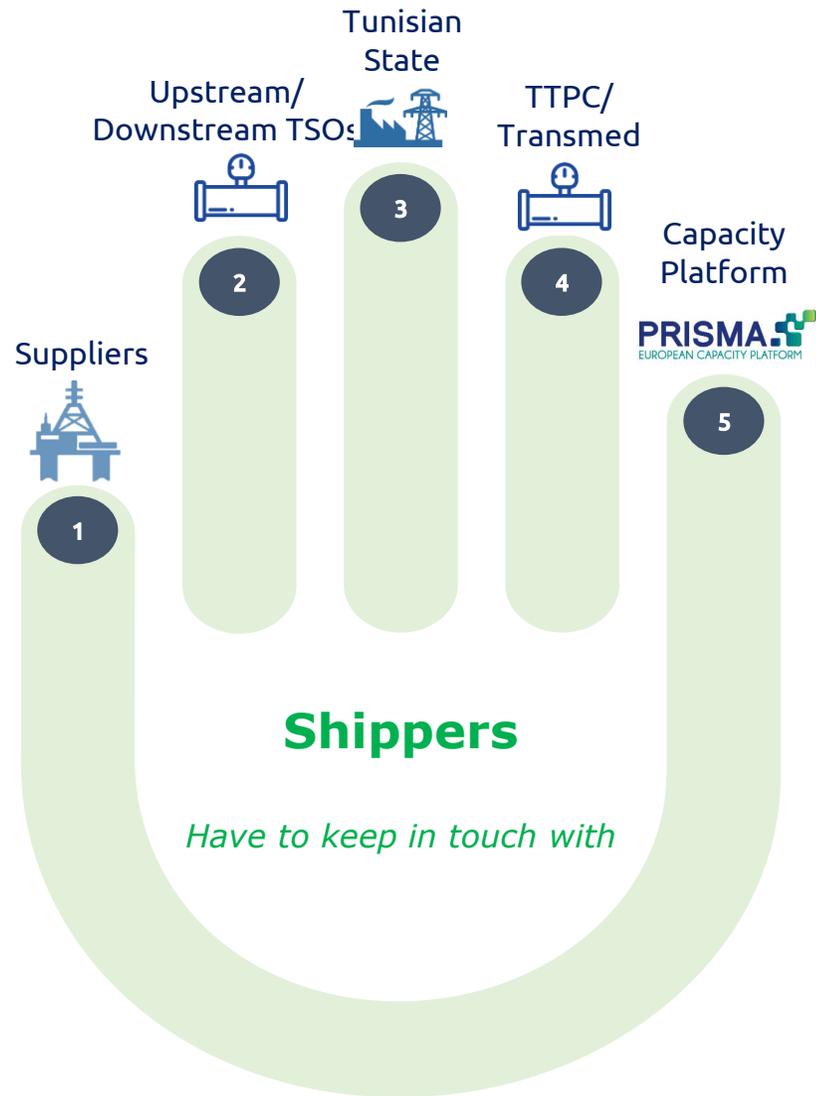
TMPC [Transmediterranean Pipeline Company]

- 🔥 Three 20" lines + Two 26" lines
[the three lines operational since 1983 and the second since 1994]
- 🔥 155 km sealine
- 🔥 Cap Bon – Entry Point vs Mazara del Vallo – Exit Point



Legend: Pipeline (blue/green line), Field (diamond), LNG Plant (flame icon), Compressor Station (circle)

Some info about the Tunisian corridor



Contractual Framework & Rationals

- **Capacity offer procedures** published on our web sites
- Gas **Transportation Contract** with shippers
- General **Terms and Conditions** to operate on the market
- Commercial commitments covered by adequate **financial guarantees**
- **Capacity booked on TTPC System will be allocated on the Transmed pipeline, too**
- **Interconnection Agreements** with interconnected infrastructure operators
- Other **Technical Agreements** with infrastructure operators

Please note that:

- **Gas Day** → a period of 24 consecutives hours **beginning at 08:00 (GMT+1)** on any calendar day and ending at 08:00 (GMT+1) on the following calendar one
- **Contractual Cubic Meter** → a quantity of Natural Gas the volume of which is one cubic meter at a temperature of 15°C and under a pressure of a 1,01325 bar absolute (**to convert Cmc into Smc it is necessary to divide by 1,01325**)
- **Unaccounted Gas** → any differences between the total quantities of Natural Gas introduced in the Transportation System and those off-taken from it (in addition to the **fuel gas** and to the **fiscal charge**), keep that in mind when you'll analyze your gas balance equation!
- The gas injected into the TTPC & Transmed pipelines and exported to Mazara del Vallo must respect some **physical and chemical features**, as foreseen in the GTA

How to become shipper



C.1 The approval by the Tunisian State of the **GTA** and the setting of the Fiscal Charge, issued by SOTUGAT

C.2 The conclusion of a **GTA between Shipper and Transmed** for the transportation of natural gas through the Sicilian channel sealine, for the same Committed Flow Rate and duration as the TTPC's GTA

C.3 The delivery to TTPC of the original of the **Financial Coverage**, if requested, issued in favor of TTPC

C.2 The conclusion of a **GTA between Shipper and TTPC** for the transportation of natural gas through the Tunisian pipeline, for the same Committed Flow Rate and duration as the Transmed's GTA

C.3 The delivery to Transmed of the original of the **Financial Coverage**, if requested, issued in favor of Transmed

Focus on C.1 → Tunisian approval



* TTPC does not in any way become aware of this information which remains available only to SOTUGAT for the application of the agreement

Focus on C.2 → the GTAs

All the documents relevant to FCFS 2025-2026 Offer will be published on the TSO websites



1. TTPC Procedure FCFS 2025-2026 Offer
[best practices, roles and responsibilities, rights and duties of the parties]

- 1.1 - TTPC Key Contractual Terms of the GTA
- 1.2 - TTPC Registration Form
- 1.3 - TTPC Declaration
- 1.4 - TTPC Power of Attorney
- 1.5 - TTPC Focus on Credit Limit
- 1.6 - TTPC PRISMA Booking Windows



1. Transmed Procedure FCFS 2025-2026 Offer
[best practices, roles and responsibilities, rights and duties of the parties]

- 1.1 - Transmed Key Contractual Terms of the GTA
- 1.2 - Transmed Registration Form
- 1.3 - Transmed Declaration
- 1.4 - Transmed Power of Attorney
- 1.5 - Transmed Focus on Credit Limit
- 1.6 - Transmed PRISMA Booking Windows

To receive more info about the GTAs
info@ttpc.eni.com - info@transmed-spa.it



Focus on C.2 → Products and booking deadlines

BOOKINGS RUN ON



TTPC and Transmed offer firm capacity on a **First Come First Served** basis

Product	Multiplier KD	Min. quantity	Booking deadline
GAS YEAR: Gas Year 25/26 + following Gas Years	1 Year: 1,04 2 Years: 1,03 3 Years: 1,02 4 Years: 1,01 ≥ 5 Years: 1,00	10.000 Cm3/h	30 June ÷ 15 Sept 2025
CALENDAR YEAR: Calendar Year 2026 + following Calendar Years			15 Sept ÷ 15 Dec 2025
QUARTER: Q4-25; Q1-26; Q2-26; Q3-26			15 ÷ 20 of the previous month
MONTH: M10÷M12 - 2025 + M1÷M9 - 2026			20 ÷ 25 of the previous month
WEEKLY* : All the weeks of Gas Year 25-26 (based on capacity availability)	1,4	-	Thu 08.00 AM ÷ Fri 04.00 PM
WEEKLY WORKING DAYS* : «working days» only of all the weeks of Gas Year 25-26 (based on capacity availability)	1,4		Thu 08.00 AM ÷ Fri 04.00 PM
WEEK-END* : All the weekends of Gas Year 25-26	1,4		Thu 08.00 AM ÷ Fri 04.00 PM
NEW BoM (Balance of Month)* : all remaining days of all the months of Gas Year 25-26	1,35 1,40		from 08:00 AM to 04:00 PM on the day D-2 preceding its start, until the fifth-to-last day of the month
NEW Day-ahead* : D+1, D+2, D+3	1,5		from 08:00 AM to 04:00 PM on the day D-1, D-2 and D-3 preceding its start

The capacity is offered as a bundle: a capacity booked on TTPC is also allocated on Transmed and vice versa.

Please note that, unlike with TTPC, with **Transmed** for any Capacity Bands with a duration equal to or greater than one year coexisting in a given period, the KD multiplier of the band with the longest duration, and therefore the most favorable, is applied. This shall not apply retroactively. While for each capacity band with a duration of less than one year, the KD corresponding to the relevant duration is always applied..

* Short-term products can only be booked if the Shipper already has capacity (regardless of the runtime duration of this underlying capacity) booked at least for the entire month(s) concerned

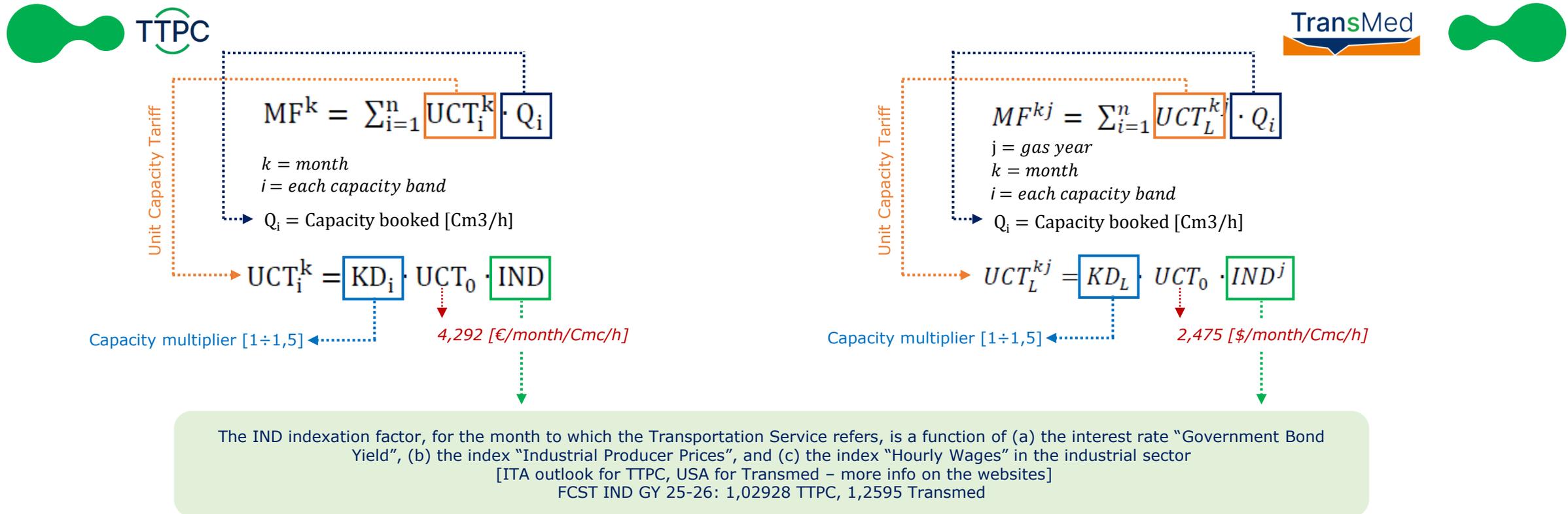


Focus on C.2 → Transportation Charges

TTPC $\sim 0,6 \text{ €}/\text{MWh}$
TransMed $\sim 0,3 \text{ \$}/\text{MWh}$
snam $\sim 0,8 \text{ €}/\text{MWh}$

CAPACITY CHARGES - GAS YEAR PRODUCT

- With reference to the transportation service carried out in the month M-1, a **monthly invoice** will be issued to Shipper no later than the 7th (Transmed) and 10th (TTPC) business day of month M
- Shipper shall pay the invoice by the due date (normally, the end of month M for TTPC and the 25th of month M for Transmed, or, if issued later than stated in the previous point, in **20 business days**)



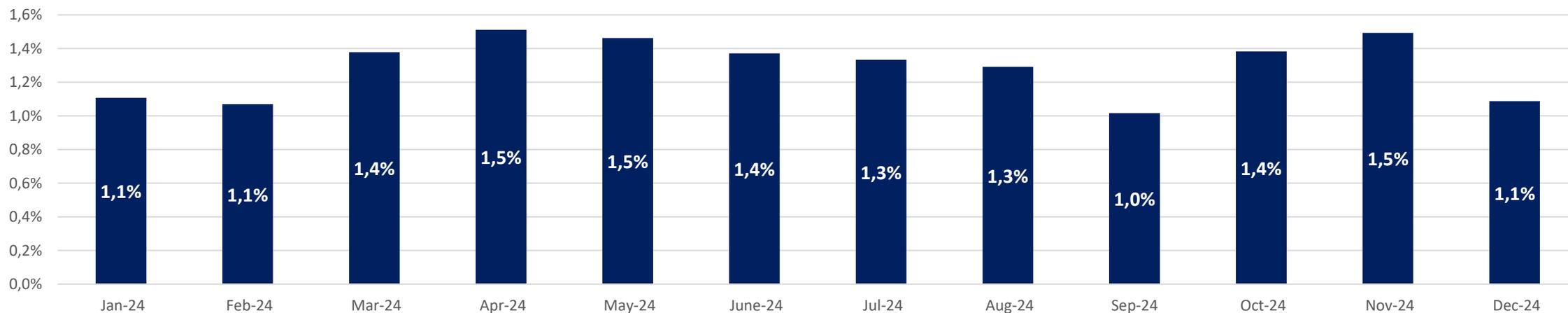
Focus on C.2 → Fiscal off-take by Tunisian State, Fuel Gas

2024 stats

The Tunisian shipper Steg has the right to withdraw (in cash or kind) the **5,25%** of the gas transiting through the pipeline. The fiscal charge rate is fixed on monthly basis



Shipper will make available Fuel Gas necessary for operation of each compression station. The average fuel consumption rate in the last year is **1,3%**



Focus on C.3 → Credit Management

1 Rating	2 Parent Company guarantee	3 Bank guarantee	4 Cash collateral
<p>Credit rating no lower than</p> <p><i>Standard & Poor's BBB- Moody's Baa3 Fitch Ratings BBB-</i></p> <p>Shipper shall be exempted from its obligation</p>	<p>If Shipper's Parent Company holds a credit rating no lower than</p> <p><i>Standard & Poor's BBB- Moody's Baa3 Fitch Ratings BBB-</i></p> <p>The text of the guarantees is attached to the GTAs</p>	<p>Autonomous and independent first demand bank guarantee, issued by a primary credit institution having a minimum rating (<i>as in 1-2</i>)</p> <p>The expiry date is equal to 1 month later the end of the capacity band which the guarantee is referred to</p> <p>SWIFT CODE Messages* can be used to send bank guarantees</p>	<p>Shipper can also opt for cash deposits** to cover commercial commitments</p> <p>TTPC: Bank Account of Intesa Sanpaolo IBAN: IT40 M030 6984 5610 8205 7090 195 BIC: BCITITMM</p> <p>Transmed: Bank Account of Intesa Sanpaolo IBAN: IT92 C030 6909 4981 6100 9369 639 BIC: BCITITMM</p>

The documentation (in the case of the rating – 1 or to communicate the finalization of a money transfer - 4) and/or the guarantee (duly digitally signed -2 or a copy of the SWIFT CODE - 3) must be sent to info@ttpc.sea-corridor.com – info@transmed-spa.it

Financial coverages shall be issued for an **amount equal to:**



Runtime	€/Cm ³ /h
Multi-Year	13,00
Year	13,00
Quarter	13,00
Month	5,00
BOM - Balance of Month	5,00
Week 7 days	1,25
Week 5 days	1,00
Weekend	0,30
Day	0,15



Runtime	\$/Cm ³ /h
Multi-Year	8,00
Year	8,00
Quarter	8,00
Month	3,00
BOM - Balance of Month	3,00
Week 7 days	0,75
Week 5 days	0,55
Weekend	0,20
Day	0,10



* MT760 for a new bank guarantee; MT767 for the amendment of an existing one

** the reason for the money transfer must be specified (e.g. TTPC/Transmed – Gas Year xx/xx – xx Product)

Miscellaneous



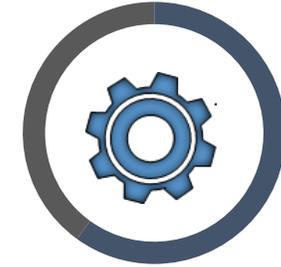
System Critical Situations Service

The **SCS service** offered from gas year 2024/25 is made available in the event of System Critical Situations ("SCS") as activated by the TSOs; that is, in case of any situation referred to –as an example but not limited to– maintenance periods, capacity congestion management, or any other situation having a possible negative impact on the safe operation of the Italian gas network. More precisely, only in the event of a SCS and for the duration of the same, as communicated by TTPC, there will be the possibility of accessing this service **nominating by the last within-day deadline a gas volume higher than the capacity booked**, in case of physical availability of the service.



Capacity Subletting

Shipper that has in force a GTA with TTPC and Transmed can **make available a portion of his capacity** to another Shipper that has already in force a GTA with TTPC and Transmed. Subletting transactions are carried out on the Secondary Market section of the PRISMA platform (see the related "Focus" further on) .



Maintenance

By the end of October of every year Y-1, and then again by the end of January of every year Y, TTPC and Transmed will provide Shipper with a provisional, not binding program of the Capacity Reduction due to scheduled Maintenance for the Calendar Year Y, including information on percentage of Capacity Reduction and estimated duration of works. **No later than the first day of the month preceding the month** on which Maintenance is scheduled, TTPC will provide Shipper with a binding program.

Shippers Operative Deadlines

- 🔥 By the **15th of September** Shippers will communicate to TTPC and Transmed an indicative and not binding annual transportation program with monthly details
- 🔥 By the **15th of every month** shipper will communicate an indicative and not binding monthly transportation program with weekly and daily details for the following month
- 🔥 By **18.00 GMT+1 of every Tuesday** Shippers will communicate to TTPC an indicative and not binding weekly transportation program with daily details for the week starting the following Sunday
- 🔥 By **12.30 GMT+1** Shippers will communicate to TTPC a transportation program for the following day, which can be modified from 14.30 GMT+1 to 15.30 GMT+1

SeaCorridor Group – Origination | Focus on Capacity Secondary Market

A



Subletting (also on Day-Ahead basis)

Transfer of Use (the selling shipper remains the legal counterparty of the TSO and the buying shipper nominates the purchased capacity) in line with the capacity products offered by the TSOs

B



Over the Counter [OTC]

One of both Shippers creates Trade Proposal and states the counterparty. The shippers agree on a capacity trade in advance (outside of the platform), registration, confirmation and validation are done on the PRISMA platform. Counterparty is notified as soon as the Trade Proposal has been submitted/validated. The Request/Offer is considered as the confirmation of the counterparty.

C



Call for Order [CFO]

One Shipper can create a Purchase Request and/or Selling Offer. The party who created the Trade Proposal can wait for more Requests or Offers to come, and can select the Requests or Offers he accepts from all received Requests or Offers.

CFO proposals are anonymous until the trade has been confirmed.

D



Remember this!

The secondary market tool is not within the FCFS booking section. You can find the functionalities described in the same EU tools.

Secondary Trading

[Offers](#) [Requests](#)

Create trade proposal

Units: kWh; Subunit
Showing 10 results per page

Find proposals

Filter by network points

TSO

Amount minimum

Amount maximum

Runtime

-

Procedure

Price minimum

Price maximum

Category

Direction

Reset filter [Find proposals](#)

PRISMA

[Transport](#)

[Storage](#)

[Reporting](#)

[UMM](#)

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[Capacity Linking](#)

[Secondary Trading](#)

[Network Points](#)

Transit volumes towards Italy

