

How to become a client of TTPC and Transmed in a few steps

What is there to know for the GY 24-25

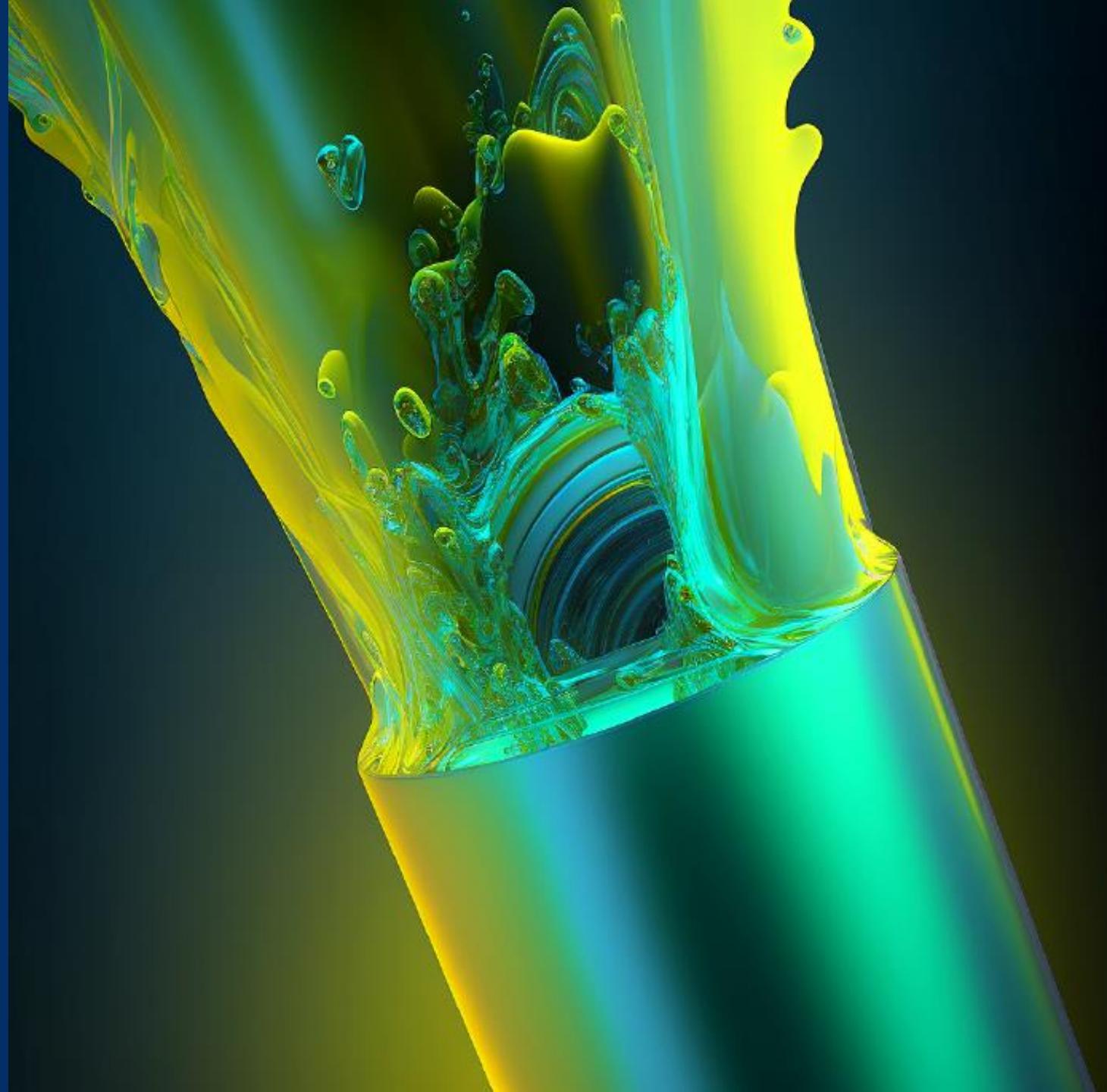
Commercial Offer – Procedures – Best practices

For more info

info@ttpc.sea-corridor.com

info@transmed-spa.it

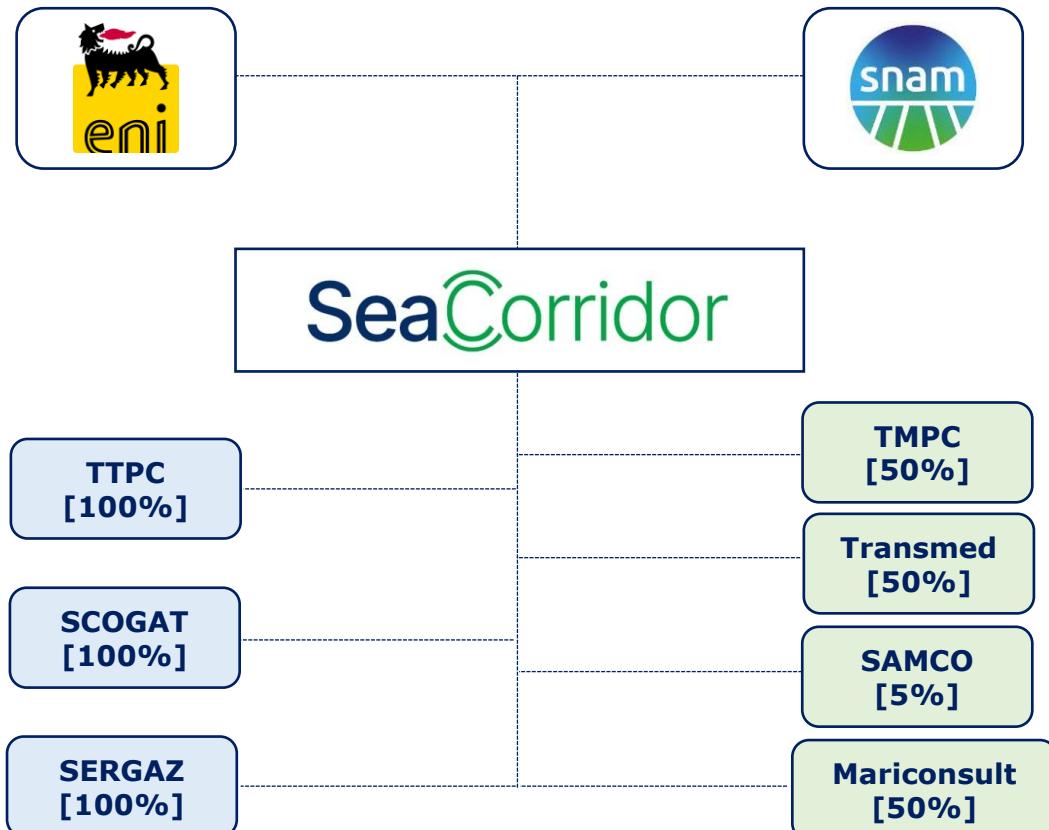
SeaCorridor



SeaCorridor at a glance

An ENI/SNAM jointly controlled company for operating the gas transportation systems from Algeria to Italy

SeaCorridor leverages Eni's and Snam's respective areas of expertise in gas transport on a strategic route for the security of Italy's natural gas supply, enabling potential development initiatives within the hydrogen value chain also thanks to the natural resources North Africa has to offer. The North Africa - Europe link is a key element of progressive decarbonisation at the international level in support of the energy transition.



TTPC SpA [Trans Tunisian Pipeline Company]

Company that holds the exclusive right to market the natural gas transportation capacity of the on-shore Tunisian natural gas transportation system owned by Sotugat

Scogat SA

Company that performs expansion works or other interventions on the on-shore pipeline (TTPC)

Sergaz SA [Société de Service du Gazoduc Transtunisien]

Company charged, under a service contract, of the operation and maintenance services on the onshore pipeline (TTPC)

TMPC Ltd [Trans Miderrean Pipeline Company]

Company owner of the off-shore gas transportation system crossing the Strait of Sicily. The transportation capacity of said system is entirely leased to TRANSMED

Transmed SpA

Company that holds the exclusive right to market the natural gas transportation capacity of the offshore pipeline (TMPC)

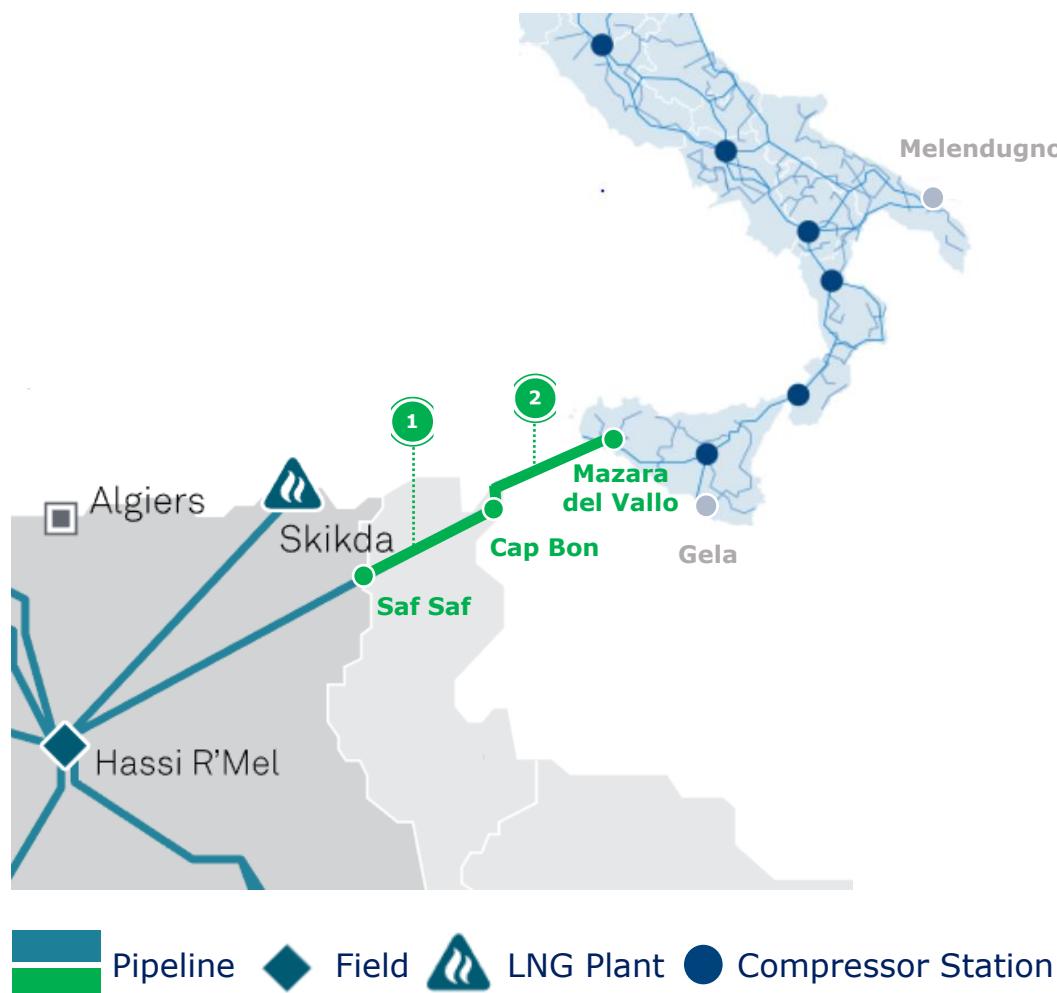
Samco Sagl

Company providing administrative & financial services to TMPC

Mariconsult SpA

Company charged, under a service contract, of the operation and maintenance services on the offshore pipeline (TMPC)

The Transportation system



1

TTPC [Trans Tunisian Pipeline Company]

- Two 48" lines
[the first line operational since 1983 and the second since 1994]
- 370 km pipeline
- Saf Saf – Entry Point vs Cap Bon – Exit Point
- 5 compressor stations
[Feriana, Sbeitla, Sbikha, Korba, Cap Bon]
- 6 National Exit Points
[Gafsa, Kasserine, Oueslatia, Zriba, Nabeul, Korba]

2

TMPC [Transmediterranean Pipeline Company]

- Three 20" lines + Two 26" lines
[the three lines operational since 1983 and the second since 1994]
- 155 km sealine
- Cap Bon – Entry Point vs Mazara del Vallo – Exit Point

Some info about the Tunisian corridor



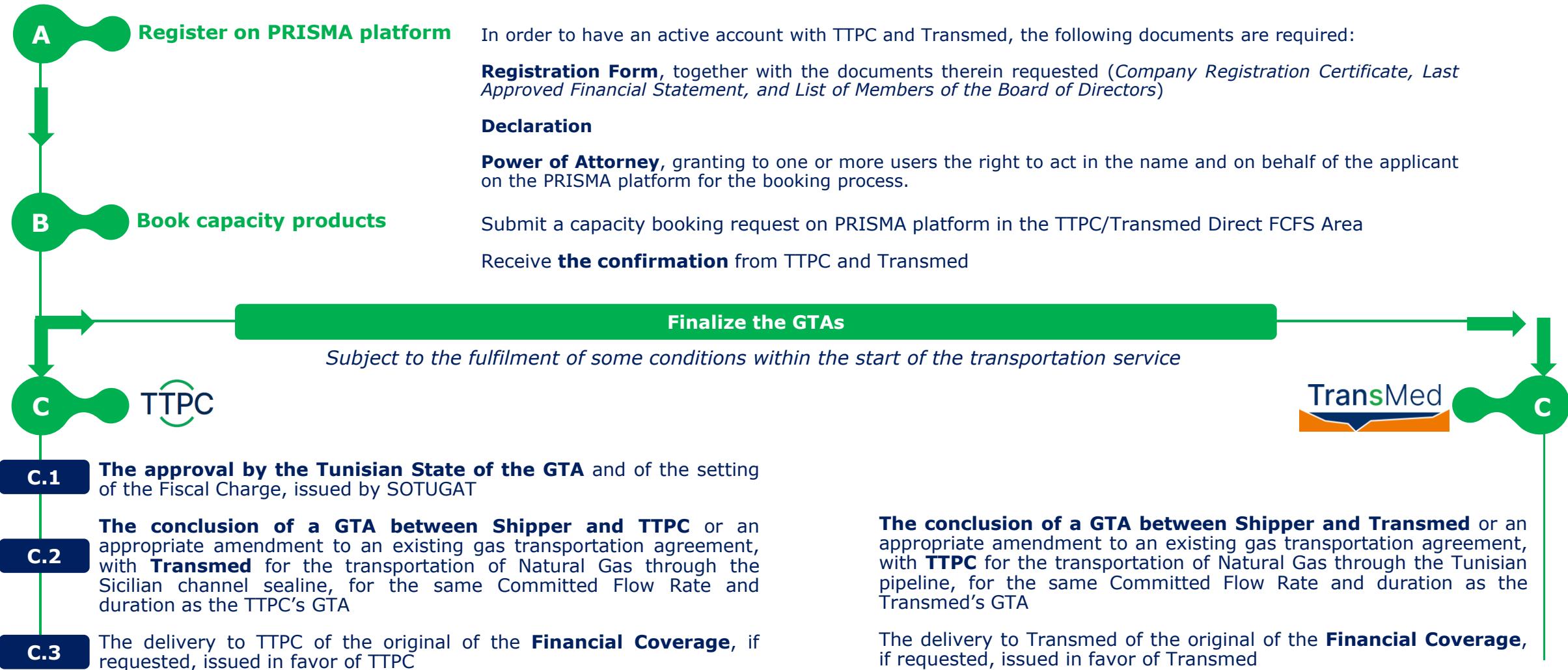
Contractual Framework & Rationals

- **Capacity offer procedures** published on our web sites
- Gas **Transportation Contract** with shippers
- General **Terms and Conditions** to operate on the market
- Commercial commitments covered by adequate **financial guarantees**
- **Capacity booked on PRISMA as a bundle with both TTPC and Transmed Systems**
- **Interconnection Agreements** with interconnected infrastructure operators
- Other **Technical Agreements** with infrastructure operators

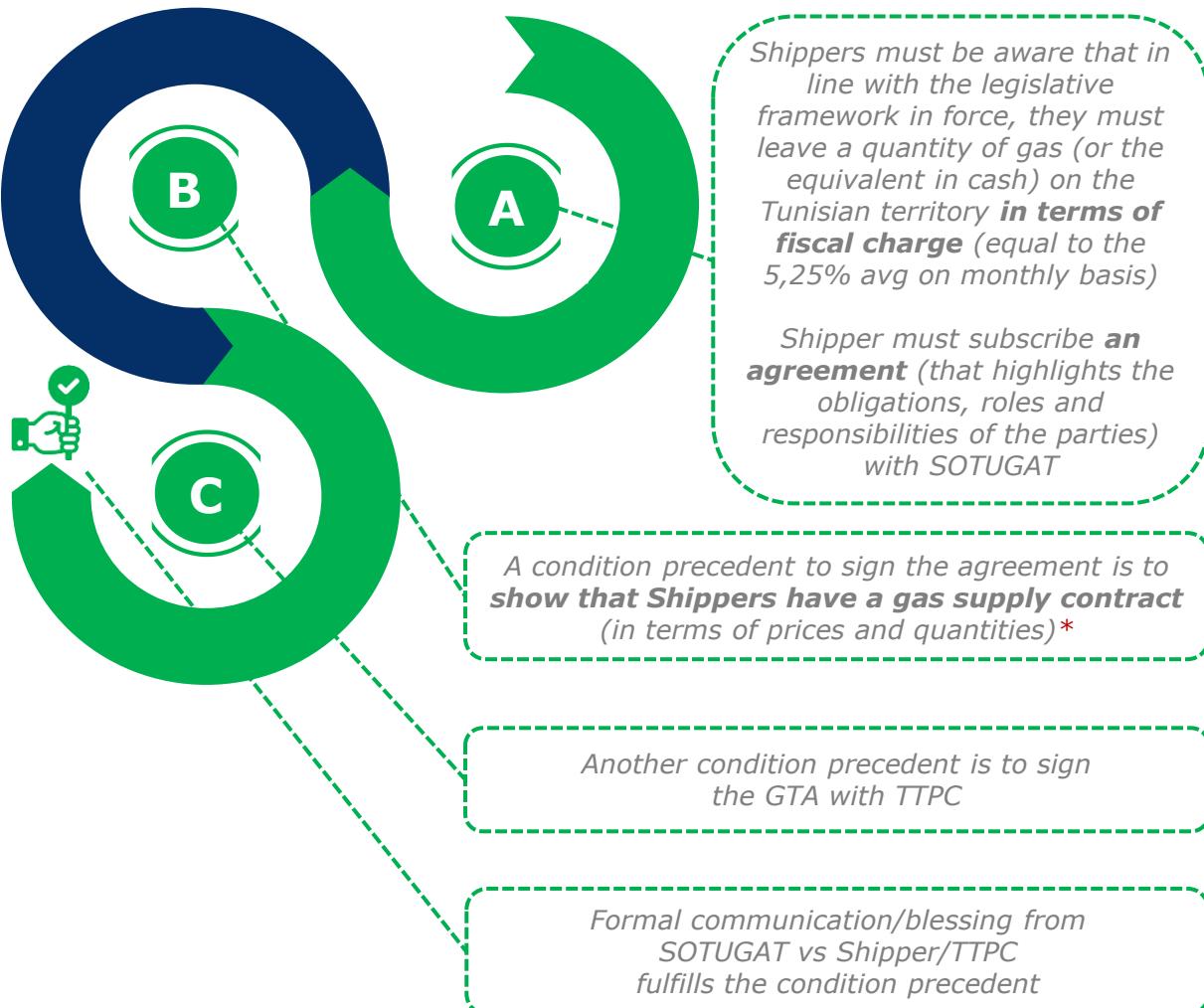
Please note that:

- **Gas Day** → a period of 24 consecutive hours **beginning at 08:00 (GMT+1)** on any calendar day and ending at 08:00 (GMT+1) on the following calendar one
- **Contractual Cubic Meter** → a quantity of Natural Gas the volume of which is one cubic meter at a temperature of 15°C and under a pressure of a 1,01325 bar absolute (**to convert Cmc into Smc it is necessary to divide by 1,01325**)
- **Unaccounted Gas** → any differences between the total quantities of Natural Gas introduced in the Transportation System and those off-taken from it (in addition to the **fuel gas** and to the **fiscal charge**), keep that in mind when you'll analyze your gas balance equation!
- The gas injected into the TTPC & Transmed pipelines and exported to Mazara del Vallo must respect some **physical and chemical features**, as foreseen in the **GTA**

How to become shipper



Focus on C.1 → Tunisian approval



Focus on C.2 → the GTA

All the documents relevant to FCFS 2024-2025 Offer will be published on the web sites



1. TTPC Procedure FCFS 2024-2025 Offer
[list of best practices, roles and responsibilities, rights and duties of the parties]
 - 1.1 - TTPC Key Contractual Terms of the GTA
 - 1.2 - TTPC Registration Form
 - 1.3 - TTPC Declaration
 - 1.4 - TTPC Power of Attorney
 - 1.5 - TTPC Focus on Credit Limit



1. Transmed Procedure FCFS 2024-2025 Offer
[list of best practices, roles and responsibilities, rights and duties of the parties]
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* TTPC does not in any way become aware of this information which remains available only to SOTUGAT for the application of the agreement

Focus on C.2 → Products and booking deadlines

AUCTIONS RUN ON

TPPC offers firm capacity on a **First Come First Served** basis

PRISMA
EUROPEAN CAPACITY PLATFORM

Product	Multiplier KD	Min. quantity	Booking deadline	Note
GAS YEAR: Gas Year 24/25	1 Year: 1,04 2 Years: 1,03 3 Years: 1,02 4 Years: 1,01 ≥ 5 Years: 1	10.000 Cm ³ /h	27 June ÷ 15 Sept 2024	
GAS YEAR: Gas Year 24/25 + following Gas Years				No gap years are allowed
CALENDAR YEAR: Calendar Year 2025			15 Sept ÷ 15 Dec 2024	
CALENDAR YEAR: Calendar Year 2025 + following Calendar Years				No gap years are allowed
QUARTER: Q4-24; Q1-25; Q2-25; Q3-25	1,2		15 ÷ 20 of the previous month	
MONTH: M10÷M12 - 2022 + M1÷M9 - 2025	1,3		20 ÷ 25 of the previous month	
WEEKLY* : All the weeks of Gas Year 24-25 (Sun-Sat or Sat-Fri)	1,4		Thu 08.00 AM ÷ Fri 04.00 PM	
WEEKLY WORKING DAYS* : «working days» only of all the weeks of Gas Year 24-25	1,4		Thu 08.00 AM ÷ Fri 04.00 PM	
WEEK END* : All the week end of Gas Year 24-25	1,4		Thu 08.00 AM ÷ Fri 04.00 PM	
DAY AHEAD* : All the days of Gas Year 24-25	1,5		08.00 AM ÷ 04.00 PM of the previous day	

 Please be aware that **on Transmed** for any Capacity Band reserved by Shipper with a duration of one or more years, the KD will be the one corresponding to the longest duration among the annual capacities booked. This shall not apply retroactively.

For any Capacity Band reserved by Shipper with a duration of less than one year, the KDi will be the one corresponding to the duration Di of each of these infra-annual bands.

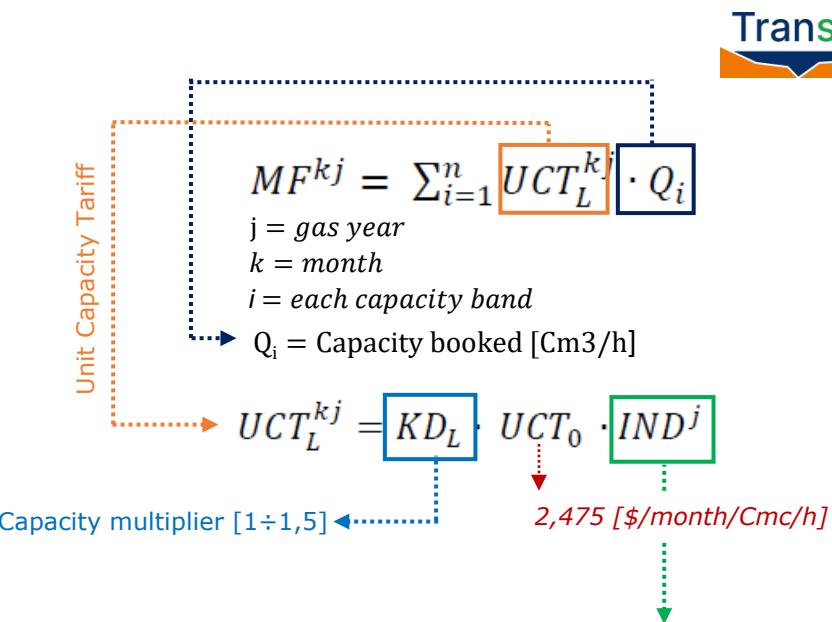
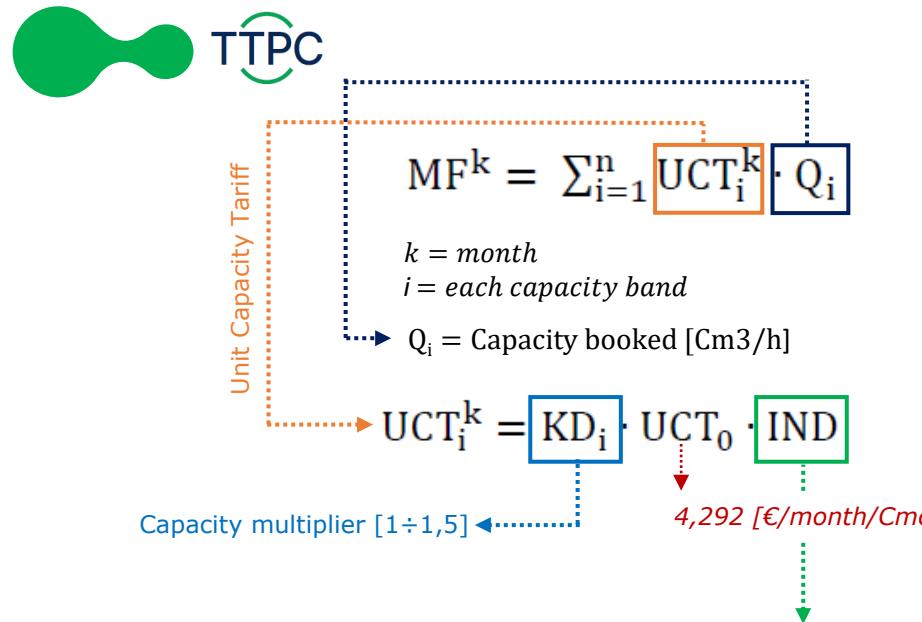
** Products that can be assigned only if the Shipper has already booked a long term product on the same month(s) (e.g. monthly, quarterly or yearly product)*

SeaCorridor

Focus on C.2 → Transportation Charges



- With reference to the transportation service carried out in the month M-1, shipper will receive **monthly invoice** between the 7th ÷ 10th business day of month M
- Shipper shall pay the TTPC invoice by the end of the month and the Transmed invoice by the 25 of the month

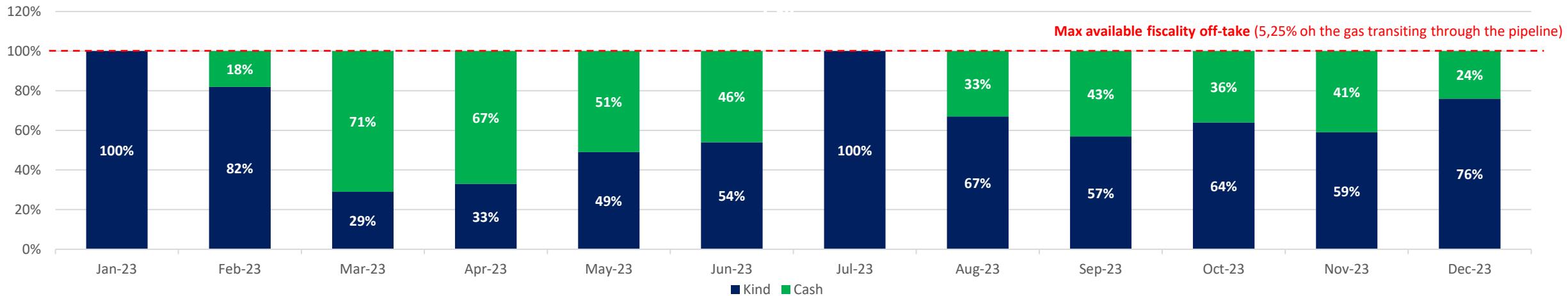


The IND indexation factor, for the month to which the Transportation Service refers, is a function of (a) the monthly interest rate "Government Bond Yield", (b) the Industrial Producer Prices Index and (c) the Index of Wages According to Collective Labour Agreements
 [ITA point of view for TTPC, USA for Transmed: more info on the web sites]
 FCST IND GY 24-25: 1,027 TTPC, 1,266 Transmed

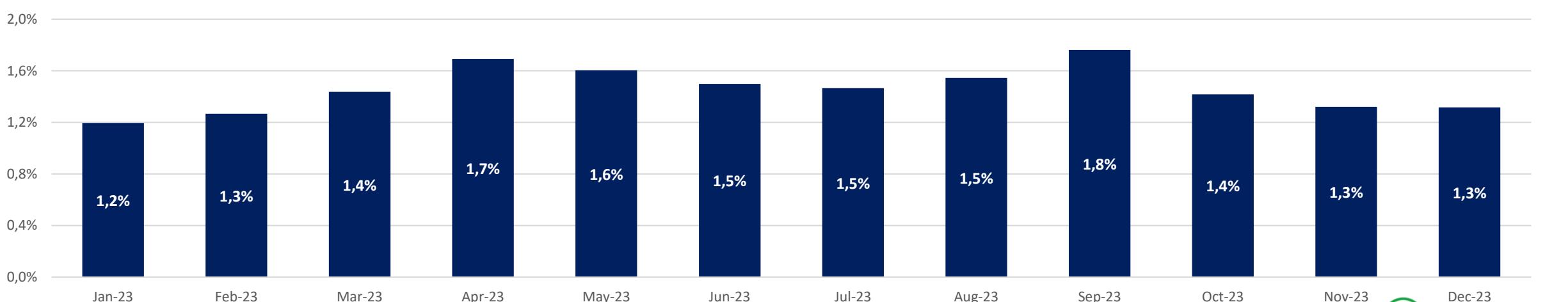
Focus on C.2 → Fiscal off-take by Tunisian State, Fuel Gas

2023 stats

The Tunisian shipper Steg has the right to withdraw (in cash or kind) the **5,25%** of the gas transiting through the pipeline. The fiscal charge rate is fixed on monthly basis



Shipper will make available Fuel Gas necessary for operation of each compression station. The average fuel consumption rate in the last year is **1,5%**



Focus on C.3 → Credit Management

1 Rating

Credit rating **no lower than**

*Standard & Poor's BBB-
Moody's Baa3
Fitch Ratings BBB-*

Shipper shall be exempted from its obligation

2 Parent Company guarantee

If Shipper's Parent Company holds a credit rating **no lower than**

*Standard & Poor's BBB-
Moody's Baa3
Fitch Ratings BBB-*

The text of the guarantees is published on the web sites (Annex E for TTPC, Annex C for Transmed)

3 Bank guarantee

NEW

Autonomous and independent first demand bank guarantee, issued by a primary credit institution having a minimum rating (as in 1-2)

The expiry date is equal to **1 month later** the end of the capacity band which the guarantee is referred to

The text of the guarantees (Annex D for TTPC, Annex B for Transmed) is published on the web sites

Use **SWIFT CODE Messages*** to send your bank guarantee!

4 Cash collateral

NEW

Shipper can use **cash deposit**** to cover commercial commitments

TTPC:
Bank Account of Intesa Sanpaolo

IBAN:
IT40 M030 6984 5610 8205 7090 195
BIC: BCITITMM

Transmed:
Bank Account of Intesa Sanpaolo

IBAN:
IT92 C030 6909 4981 6100 9369 639
BIC: BCITITMM

The documentation (in the case of the rating – 1 or to communicate the finalization of a money transfer - 4) and/or the guarantee (duly digitally signed -2 or a copy of the SWIFT CODE - 3) must be sent to info@ttpc.sea-corridor.com – info@transmed-spa.it

Financial coverages shall be issued for an **amount equal to:**



Runtime	€/Cm ³ /h
Multi-Year	13,00
Year	13,00
Quarter	13,00
Month	5,00
Week 7 days	1,25
Week 5 days	1,00
Weekend	0,30
Day	0,15



Runtime	USD /Cm ³ /h
Multi-Year	8,00
Year	8,00
Quarter	8,00
Month	3,00
Week 7 days	0,75
Week 5 days	0,55
Weekend	0,20
Day	0,10

* MT760 for new bank guarantee; MT767 for the amendment of an existing one

** Remind you to specify the reason for the money transfer (e.g. TTPC/Transmed – Gas Year xx/xx – xx Product)

Miscellaneous



System Critical Situations

In case of System Critical Situations (i.e. capacity reduction during maintenance, capacity congestion), during the period in which the SCS Service is activated by the TSO, shippers will have the possibility of accessing additional capacity for the transportation of gas quantities exceeding each shipper's committed flow rate. TTPC and Transmed will endeavour to provide such additional transportation service, subject to technical feasibility.



Capacity Subletting

Shipper that has in force a GTA with TTPC and Transmed can **make available a portion of his capacity** to another Shipper that has already in force a GTA with TTPC and Transmed. This capacity subletting will be available on the PRISMA Platform in the Secondary Market section.



Maintenance

By the end of January of every year, TTPC and Transmed will provide Shipper with a provisional, not binding program of the Capacity Reduction due to scheduled Maintenance for the current calendar year, including information on percentage of Capacity Reduction and estimated duration of works. **No later than the first day of the month preceding the month** on which Maintenance is scheduled, TTPC will provide Shipper with a binding program

Shippers Operative Deadlines

- 🔥 By the **15th of September** Shippers will communicate to TTPC and Transmed an indicative and not binding annual transportation program with monthly details
- 🔥 By the **15th of every month** shipper will communicate an indicative and not binding monthly transportation program with weekly and daily details for the following month
- 🔥 By **18.00 GMT+1 of every Tuesday** Shippers will communicate to TTPC an indicative and not binding weekly transportation program with daily details for the week starting the following Sunday
- 🔥 By **12.30 GMT+1** Shippers will communicate to TTPC a transportation program for the following day, which can be modified from 14.30 GMT+1 to 17.30 GMT+1

SeaCorridor Group – Origination | Focus on Capacity Secondary Market

A



Subletting (also on Day Ahead basis!)

Transfer of Use (the selling shipper remains the legal counterparty of the TSO and the buying shipper nominates the purchased capacity) in line with the capacity products offered by the TSOs

B



Over the Counter [OTC]

One of both Shippers creates Trade Proposal and states the counterparty.

The shippers agree on a capacity trade in advance (outside of the platform), registration, confirmation and validation are done on the PRISMA platform.

Counterparty is notified as soon as the Trade Proposal has been submitted/validated.

The Request/Offer is considered as the confirmation of the counterparty.

C



Call for Order [CFO]

One Shipper can create a Purchase Request and/or Selling Offer

The party who created the Trade Proposal can wait for more Requests or Offers to come, and can select the Requests or Offers he accepts from all received Requests or Offers.

CFO proposals are anonymous until the trade has been confirmed.

D



Remember this!

The secondary market tool is not within the FCFS booking section.

You can find the functionalities described in the same EU tools.

Secondary Trading

Offers

Requests

Create trade proposal

Units: kWh; Subunit
Showing 10 results per page



Find proposals

Filter by network points

Network point

TSO

TSO

Amount minimum

Amount min.

Amount maximum

Amount max.

Runtime

01.01.2022 06:00 – 01.02.2022 06:00

Procedure

Choose procedure

Price minimum

Price min.

Price maximum

Price max.

Category

Choose category

Direction

Choose direction

Reset filter

Find proposals



SeaCorridor

Transit volumes towards Italy

